

**TOWN OF HARPSWELL, MAINE**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the year ended December 31, 2005**

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 10,605,617	-	10,605,617
Intergovernmental	323,339	-	323,339
Fines and violations	24,381	-	24,381
Miscellaneous	438,575	122,886	561,461
Total revenues	11,391,912	122,886	11,514,798
Expenditures:			
Current:			
General government	1,013,181	-	1,013,181
Public works	763,466	-	763,466
Protection and safety	624,978	-	624,978
Health and welfare	28,783	-	28,783
Cultural and recreation	176,836	48,448	225,284
Education	6,714,259	-	6,714,259
County taxes	739,377	-	739,377
Overlay/abatements	67,035	-	67,035
Debt service	554,389	-	554,389
Capital and special projects	334,312	773,844	1,108,156
Total expenditures	11,016,616	822,292	11,838,908
Excess (deficiency) of revenues over (under) expenditures	375,296	(699,406)	(324,110)
Other financing sources (uses):			
Transfers (to) from other funds	(88,557)	88,557	-
Total other financing sources (uses)	(88,557)	88,557	-
Net change in fund balances	286,739	(610,849)	(324,110)
Fund balances, beginning of year	3,206,772	669,893	3,876,665
<b>Fund balances, end of year</b>	<b>\$ 3,493,511</b>	<b>59,044</b>	<b>3,552,555</b>

*See accompanying notes to financial statements.*